



# Announcement!

**Released March 17, 2006**

## Notice of Initial Credit Score Disclosure

**To comply with reporting requirements for the Fact Act, we will require an Initial Credit Score Disclosure in each file as part of the RESPA's.**

- Effective January 1, 2006 Federal Law requires a Disclosure of Credit Scores and Notice to Home Loan Applicants.
- Any person who makes or arranges closed end or open end loans secured by single family residential or 2-4 unit residential real estate property and uses a consumer credit score, must provide to the consumer the credit score information provided by the Credit Reporting Agency (CRA) that was used along with the name, address, and telephone number of each CRA.
- The minimum initial Respa's we require include the 1003, TIL, GFE, Credit Score Disclosure, and Mortgage Origination Agreement.

**Please contact your Sales Representative, Dianna Sullivan or Mike Borzick with any questions. Thank you for your continued business.**



**ONE CHOICE MORTGAGE, LLC**

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