



Conforming Matrix

PURCHASE		LTV/CLTV
Owner-Occ	SFR	** 90/95
Owner-Occ	2 Unit	80/80
Owner-Occ	3-4 Unit	75/75
2nd Home	SFR ONLY	80/85
Non-Owner Occ	1 Unit	80/85
Non-Owner Occ	2 Unit	75/75
Non-Owner Occ	3-4 Unit	75/75

R&T REFI		LTV/CLTV
Owner-Occ	SFR	** 90/95
Owner-Occ	2 Unit	80/80
Owner-Occ	3-4 Unit	75/75
2nd Home	SFR ONLY	80/85
Non-Owner Occ	1 Unit	75/75
Non-Owner Occ	2 Unit	75/75
Non-Owner Occ	3-4 Unit	75/75

*CASH-OUT REFI		LTV/CLTV
Owner-Occ	SFR	80/80
Owner-Occ	2 Unit	75/75
Owner-Occ	3-4 Unit	75/75
2nd Home	SFR ONLY	75/75

Some LTVs have been restricted due to MI guides.

Minimum Score ≤ 80 LTV = 620 >80 = 720

Max Debt Ratio is $50\% \leq 80LTV$.

* All cash out refi's regardless of AUS findings require full appraisal

**Max Debt Ratio is 41% $>80LTV$ NO exceptions.

Purchase or Rate and term only - Need 2m PITI Reserves

Can **NOT** p/o subordinate lien even if PM 2nd

Contact One Choice Conforming Dept for LTV/CLTV restrictions with **NEW** concurrent secondary financing

Last Updated 10/30/2009