



# TILA Process Calendar

## August

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	
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2	3 Loan application taken: Disclosures presented to Borrower either Fact-to-Face, Email, Fax or Regular Mail.	4 Initial TIL wait day 1	5 Initial TIL wait day 2	6 Initial TIL wait day 3* *Initial TIL considered by law to be received by Borrower(s) via Mail	7 Initial TIL wait day 4 Earliest day allowed to collect fees (other than credit report)	8 Initial TIL wait day 5	
9	10 Initial TIL wait day 6	11 Initial TIL wait day 7 Earliest day loan could close if APR changed no more than 0.125% from initial TIL	12 Loan pkg delivered to OCM for underwriting	13	14 Loan underwritten and approved. Broker locks loan at cost different than submitted	15	
16	17 Loan docs ordered with fees changing APR by more than 0.125% from initial TIL	18 New TIL disclosure required. Mailed to Borrower(s) If Face-to-Face, Email or Fax then wait is 3 business days*	19 Pre-closing TIL mail day 1	20 Pre-closing TIL mail day 2	21 Pre-closing TIL mail day 3; amended TIL is considered by law to be received by Borrower(s)	22 Pre-closing TIL borrower review day 1; 3 business days met & can close (earliest*)	
23	24 Pre-closing TIL borrower review day 2	25 Pre-closing TIL borrower review day 3; Borrower can sign loan documents/close	26	27	28	29	
30	31	<i>"all your choices should be this easy!"</i>				<b>2009</b>	

\* earliest day to close after 3 business days is the 4th business day.